

—
European Law Faculties Association (E.L.F.A.)
Merianstrasse 51
53177 Bonn

— **Report and Financial Statements**

31 December 2010

REPORT AND FINANCIAL STAMENTS

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European Law Faculties Association (E.L.F.A.)

Report and Financial Statements 2010

Board of Directors

- Jacek Petzel, University of Warsaw, President
- Manuel Bermejo, University Carlos III de Madrid, Vice-President
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- Anne Klebes-Pelessier, University of Strasbourg
- Reiner Schulze, University of Münster
- Haluk Kaalioglu, University of Yeditepe

Secretariat

Helena Ferro de Gouveia

Bank

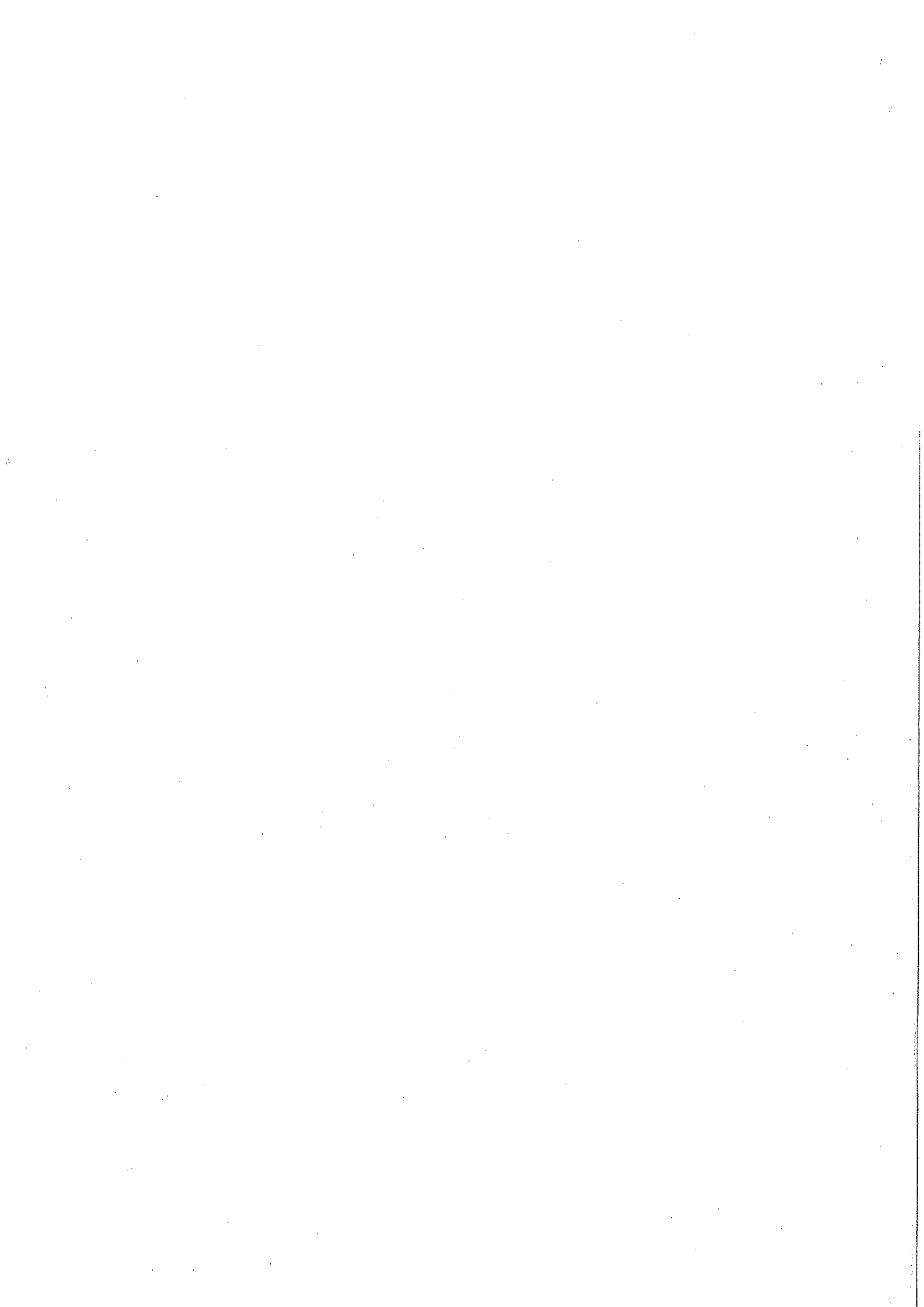
FORTIS BANK

Vital Decosterstraat 42, B
3000 Leuven, Belgium

IBAN: BE03 2300 1895 0584
SWIFT: GEBABEBB08A

TAX IDENTIFICATION NUMBER

206/5893/1271



European Law Faculties Association Financial Report 2010

Euros

Notes	2009	2010
FIXED ASSETS	0,00	0,00
Intangible fixed assets	0,00	0,00
Depreciation	0,00	0,00
CURRENT ASSETS	186802,12	204347,41
Term accounts	124917,33	125249,81
Cash at the bank	38484,79	53897,60
Petty Cash	0,00	0,00
Accounts receivable	23400,00	25200,00
Current account KU Leuven	0,00	0,00
Membership and Conference Fees receivable	23400,00	25200,00
Other diverse receivables	0,00	0,00
Deferred costs	0,00	0,00
CURRENT LIABILITIES	3150,00	0,00
Accounts payable	0,00	0,00
Accruals	0,00	0,00
Pre-paid membership fees	3150,00	0,00
PROVISIONS	0,00	0,00
Provision EU Project	0,00	0,00
NET CURRENT ASSETS	183652,12	204347,41
TOTAL NET ASSETS	183 652,12	204 347,41

European Law Faculties Association Financial Report 2010

REVENUE	72 284,95	49 470,00
Membership Fees	58950,00	40950,00
Fees AGM and Annual Conference	12734,95	8520,00
Fees extra conferences	0,00	0,00
Financial income	0,00	0,00
Extraordinary income	600,00	0,00
EXPENDITURE	89 660,19	39 094,24
General and administrative expenses	88036,15	38766,62
AGM and Annual Conference	9 752,61	6 506,99
Bank charges	70,19	204,17
Cost related to credit card payments	0,00	0,00
Printing	345,67	250,10
Mailing	534,45	652,05
Travel	0,00	2130,00
Helping hands	2218,99	0,00
Organisational Costs	0,00	0,00
European Commission Contract 1999-1023	45704,00	0,00
Meetings of the Board	6969,32	7247,78
Other travel costs	3810,98	3388,32
Editorial Board of the EJLE	0,00	0,00
QUAACAS committee	0,00	0,00
Representation at meetings other orgs	3810,98	3388,32
Salaries and social charges	18811,88	18326,00
Publications and printing	0,00	0,00
EJLE	0,00	0,00
Other publications	0,00	0,00
Mailing telephone website	545,90	870,56
Office equipment	1 756,56	1 734,60
Informatics	0,00	0,00
Materials	756,56	734,60
Depreciation	0,00	0,00
Provision	0,00	0,00
Rent	1000,00	1000,00
Membership fee other associations	684,90	692,37
Financial expenses	697,90	327,62
Banking charges related to membership fees	75,56	60,50
Banking charges related to inter. Transfers	165,56	143,67
General banking charges	456,78	123,45
Extraordinary items and prior year adjustment	926,14	0,00
Miscellaneous and unforeseen	26,14	0,00
Write-off accounts receivable	900,00	1350,00
Diverse extraordinary expenses	0,00	0,00
NET REVENUE	-17375,24	10375,76

European Law Faculties Association
Draft Budget 2011

	Budget 2010	Result 2010	Budget 2011
INCOME			
Memberships Fees	65000,00	40950,00	55000,00
Registrations Fees for AGM	14000,00	8520,00	14000,00
Extraordinary Income	2500,00	0,00	0,00
TOTAL INCOME	85500,00	49470,00	69000,00
EXPENSES			
Organisation of the AGM	25000,00	6 506,99	25000,00
		204,17	40,00
		0,00	0,00
Bank charges	40,00	0,00	0,00
Visa	0,00	0,00	0,00
Printing	1000,00	250,10	1000,00
Mailing	4000,00	652,05	4000,00
Travel	10000,00	2130,00	10000,00
Organisation	5000,00	0,00	5000,00
Helping hands.	0,00	0,00	0,00
Organisation of Conferences	0,00	0,00	0,00
Meetings of the Board	10000,00	7247,78	10000,00
Other travel costs	1000,00	0,00	0,00
EJLE	0,00	0,00	0,00
QUAACAS	0,00	0,00	0,00
Other Organisations	3000,00	3388,32	4000,00
Salaries and social charges	18000,00	18326,00	4000,00
Publications and printing	15000,00	0,00	2500,00

Mailing, telephone, website	2000,00			2000,00
Office Equipment	13759,98			
		Informatics	300,00	1734,60
		Materials	1500,00	734,60
		Depreciation	0,00	0,00
		Provision	0,00	0,00
		Rent	0,00	1000,00
Membership in other Associations		700,00		700,00
Banking charges	500,00			500,00
Miscellaneous and unforeseen	250,00		0,00	250
Diverse extraordinary expenses	6000,00		0,00	6000
Write off accounts receivable	6000,00		1350,00	6000
			1350,00	6000
TOTAL EXPENSES	109334,98		39094,24	70500,00